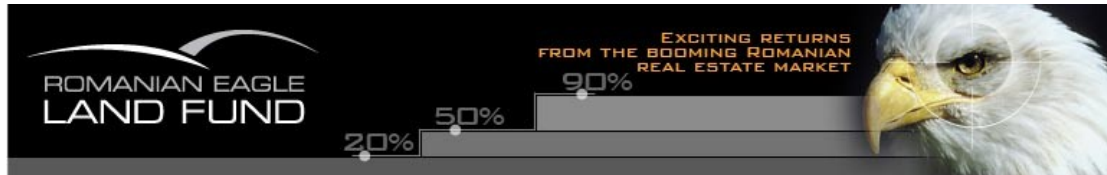


PRESS RELEASE



FOR THE ATTENTION OF THE EDITOR

DATE: 24 September 2007

SOARING REAL ESTATE MARKET IN ROMANIA OFFERS INVESTORS WITH VISION AN UNPARALLELED OPPORTUNITY FOR EXCITING RETURNS

Romania's history and civilisation have been marked by its location at the crossroads of three major regions - Central Europe, Eastern Europe and the Balkans. Boasting a high growth real estate market driven by new EU membership and a basic need for housing, Romania is perhaps one of the best investment markets for land and property in Europe.

The numerous opportunities offered by Romania's location and current situation has led to the birth of the Romanian Eagle Land Fund ("Fund"). Perhaps the most exciting investment vehicle on the market today, it gives you the opportunity to invest in Romania's booming land and property market without the need to actually buy the land or property yourself. UK investors have, for the first time, an opportunity to pool resources with others to invest in Romanian land over a three-year life cycle.

Explaining what the Fund is, Simon Pearce-Hughes, a director of the Land Adviser to the Fund said, "The massive regeneration required by Romania's growing economy is fuelling the anticipated real estate boom. This will be the backbone of the Fund's projected growth. The Fund intends to combine sections of land and convert them into building land before passing them on to developers. This process can result in large uplifts which we have previously demonstrated to be in excess of 400% per annum."

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Simon continued to explain the Fund's objectives: "It has been created, with the primary goal of aligning the interests of the investor with those of the individual offering the product. Our philosophy and the Fund's alignment is reflected in the Fund's distributor commission, which, in addition to 6% of funds invested, offers the broker 5% of the associated performance fee."

Commenting on the integrity of the Fund Simon continued: "We aim to offer investors a safer opportunity away from the wild and ill-informed private investment agents who are aiming to greedily capitalise on market opacity in the region. It offers investors a safer, more professional opportunity to reap the rewards being offered in the Romanian real estate market. The advisers to the Fund comprise a British real estate firm and a Romanian architectural firm, with a strong track record of achieving this aim. This mix of 'on the ground' expertise together with an understanding of what is required by the British investor will give the Fund an edge over other opportunities in the region."

Romania is one of the EU's two newest members. Her economy has benefited from comprehensive structural reform programmes, which have led to macroeconomic stabilisation and rapid growth (7.2% in 2006). Moreover, once perceived as insecure, the country is now the single largest destination for foreign investment in the region. Debt levels are comfortable, inflation is falling and €30bn in EU funding is on its way for infrastructural improvements.

With recent access to mortgages and consumer credit, the population now demand a Western way of life; however, a massive housing shortage remains (~1,000,000) and the mean living space per capita is less than 35%, the EU average. Construction is underway (around 35,000 dwellings were completed in 2006); however, a shortage of building land exists. Colliers, a leading firm of real estate agents, in their 2006 report stated that developers in Bucharest were so desperate for building land that they are considering land with insecure title and lacking in planning permission. "This shortage will be the vehicle to the success of the Fund," concluded Simon.

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NOTE

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www.romanianlandfund.co.uk

FOR FURTHER INFORMATION, PLEASE CONTACT:

UK office +44 1223 238 331
Romanian office +40 31 805 76 96
Email simon.pearce@homesinromania.co.uk
Out of office hours call...
Simon Pearce-Hughes +44 7738 701103
Edward Russell +40 720 16 16 16